

## AGENT ADVISORY

**Advisory #:** 2008-74

**Date:** March 14, 2008

**Effective:** April 1, 2008

**To:** All licensed and appointed agencies in Nevada

**Re:** Chapter 686A of NAC regarding Replacement of Annuity Contracts

This regulation, relating to annuity contracts, requires an insurer or agent who replaces, offers to replace or proposes to replace an existing individual fixed deferred annuity contract to provide certain information to the prospective buyer.

The regulation requires:

- A written, signed and dated statement which compares the terms, conditions and benefits of the existing annuity with the new annuity contract.
- A notice of annuity replacement

We have developed the LP-1596, Important Notice Regarding the Replacement of Your Annuity Contract, and the LP-1594, Comparison Statement, to comply with this regulation. These forms must accompany any annuity application where a replacement of an existing individual fixed deferred annuity is involved. A copy of the regulation and these forms can be found on our [Agent Advisories and Regulatory Training](#) Web site.

If you have any questions, please contact your Symetra Sales Center Representative at (800) 706-0700.

Sincerely,

Michael Murphy  
Assistant Vice President  
Compliance Department